

NORTH EASTON SAVINGS BANK AND MUTUAL BANK WILL SOON BECOME ONE.



November 9, 2018

Dear Valued Mutual Bank Customer,

We are pleased to announce that North Easton Savings Bank and Mutual Bank will be merging in early 2019, pending regulatory approval. As two banks that share a commitment to families and businesses in southeastern Massachusetts, this merger combines our histories, resources, and vision for the future, creating your better community bank.

Same great service. More options for you.

In early 2019 the combined bank will be named North Easton Savings Bank. When the customer conversion is complete, North Easton Savings Bank will be able to provide:

- More convenience, with a broader branch and ATM network in our area.
- Continued commitment to your local community.
- Enhanced products and services, with a focus on top-of-the-line technology offerings.
- Even more access to experienced employees with an understanding of the needs of southeastern Massachusetts-area customers.
- Expanded opportunities for local businesses

What to expect.

We are committed to making this transition as seamless as possible for you, while continuing to deliver the outstanding service quality you expect and deserve. Visit MeetYourBetterBank.com to stay up-to-date on the merger details. We will continue to update the website with details as we move closer to the conversion date. If you have questions now, just contact us at 866-986-9226, or see the reverse side of this letter for answers to frequently asked questions.

We value your business and look forward to continuing to help you reach your financial goals.

Sincerely,

Bob Berg
CEO, President
North Easton Savings Bank

Rich Spencer
CEO
Mutual Bank



ROOTED IN TRADITION. COMMITTED TO YOUR FUTURE.
MEET YOUR BETTER COMMUNITY BANK.

YOU HAVE QUESTIONS. WE HAVE ANSWERS.

For more information, visit MeetYourBetterBank.com

Q: WHY IS THIS MERGER HAPPENING?

A: This merger creates the opportunity for two complementary institutions to provide greater offerings to customers and to continue to serve southeastern Massachusetts as an even better community bank.

Q: WILL THE NAME OF THE BANK CHANGE? WHEN?

A: At the time of the customer and systems conversion in 2019, the combined bank will be named North Easton Savings Bank.

Q: HOW WILL FUTURE DETAILS ABOUT THIS MERGER BE COMMUNICATED TO ME?

A: As the date for the systems conversion in 2019 is established, customers will receive detailed information about what to expect. All communications will be sent via direct mail and will be available in branches. Customers can always access the most up-to-date information at **MeetYourBetterBank.com**.

Q: HOW WILL THIS MERGER IMPACT MY ACCOUNTS?

A: The combined Bank will incorporate the strengths of both institutions and our current customer offerings. You will receive communications in 2019 that will outline any account changes you may experience, including potential impacts to your account numbers, online tools and other bank services.

Q: WILL THE NEW BANK CONTINUE TO BE INVOLVED IN MY COMMUNITY?

A: Yes. As community banks, both North Easton Savings Bank and Mutual Bank share a similar commitment to southeastern Massachusetts families, businesses and communities. The combined bank will continue to be invested in our local area.

Q: WHAT WILL THE LEADERSHIP OF THE COMBINED BANK LOOK LIKE?

A: Current CEO and President of North Easton Savings Bank, Bob Berg, will be retiring as planned in early 2019. When the two banks merge in 2019, Mutual Bank CEO Rich Spencer will become the CEO of the combined bank.

Q: WILL I CONTINUE TO WORK WITH THE SAME FAMILIAR FACES THAT I BANK WITH TODAY?

A: Yes. The employees of both institutions have contributed much to each bank's success, and the combined employee team will continue to drive success for the combined bank. You'll see familiar faces, and have access to new team members as well.

To stay up-to-date on merger details
visit MeetYourBetterBank.com